

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
CIL	27524		
Newsletter	2880		
Legal Fees	1000		
Election Costs	1500		
Reserve 5			
Reserve 6			
Reserve 7			
		<hr/>	
		32904	
<b>General reserve</b>	12212		
		<hr/>	
		12212	
<b>Total reserves (must agree to Box 7)</b>			<hr/> <hr/>
			<b>45116</b>