

**Explanation of variances – pro forma**

Name of smaller authority: **NEWTON PARISH COUNCIL**  
 County area (local councils and): **SUFFOLK**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)																																																												
1 Balances Brought Forward	40,815	49,357				Explanation of % variance from PY opening balance not required - Balance brought forward agrees																																																													
2 Precept or Rates and Levies	10,518	13,626	3,108	29.55%	YES		In line with the council's Reserves Policy, the councillors increased the Precept so that the General Reserves was a minimum of 6 months projected expenditure, excluding CIL expenditure.																																																												
3 Total Other Receipts	114,560	23,523	-91,037	79.47%	YES		The 2021/2022 Other Receipts contained income relating to the Play Equipment and MUGA project. For 2022/2023 both Grants and the VAT Repayment income fell to normal levels for the council. <table border="1"> <thead> <tr> <th colspan="4">Receipts</th> </tr> </thead> <tbody> <tr> <td>Grants</td> <td>£76,122.29</td> <td></td> <td>£2,975.23</td> </tr> <tr> <td>Recycling</td> <td>£1,023.87</td> <td></td> <td>£251.23</td> </tr> <tr> <td>Bank Interest</td> <td>£7.14</td> <td></td> <td>£150.37</td> </tr> <tr> <td>CIL</td> <td>£20,322.33</td> <td></td> <td>£17,579.58</td> </tr> <tr> <td>Other</td> <td>£2,880.00</td> <td></td> <td>£37.00</td> </tr> <tr> <td>VAT Repayment</td> <td>£14,204.26</td> <td></td> <td>£2,529.97</td> </tr> <tr> <td></td> <td></td> <td>£114,559.89</td> <td>£23,523.38</td> </tr> </tbody> </table>	Receipts				Grants	£76,122.29		£2,975.23	Recycling	£1,023.87		£251.23	Bank Interest	£7.14		£150.37	CIL	£20,322.33		£17,579.58	Other	£2,880.00		£37.00	VAT Repayment	£14,204.26		£2,529.97			£114,559.89	£23,523.38																												
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4 Staff Costs	10,302	11,571	1,269	12.32%	NO																																																														
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO																																																														
6 All Other Payments	106,234	29,819	-76,415	71.93%	YES		The 2021/2022 Other Payments contained payments relating to the Play Equipment and MUGA project. For 2022/2023 both Projects and VAT Paid payments fell to normal levels. There were also reduced payments in relation to CIL, VAT Repay of overpayment and the Newton Neighbourhood Plan (NNP) <table border="1"> <thead> <tr> <th colspan="4">Payments</th> </tr> </thead> <tbody> <tr> <td>Admin</td> <td>£1,259.29</td> <td></td> <td>£1,718.33</td> </tr> <tr> <td>Donations</td> <td>£650.00</td> <td></td> <td>£400.00</td> </tr> <tr> <td>Annual Subscriptions</td> <td>£382.30</td> <td></td> <td>£441.51</td> </tr> <tr> <td>Footpath Maintenance</td> <td>£300.00</td> <td></td> <td>£300.00</td> </tr> <tr> <td>Insurance</td> <td>£1,218.51</td> <td></td> <td>£1,497.60</td> </tr> <tr> <td>Inspection</td> <td>£635.00</td> <td></td> <td>£635.00</td> </tr> <tr> <td>Maintenance</td> <td>£410.66</td> <td></td> <td>£0.00</td> </tr> <tr> <td>Village Hall Hire</td> <td>£0.00</td> <td></td> <td>£425.00</td> </tr> <tr> <td>Projects</td> <td>£57,355.26</td> <td></td> <td>£2,718.62</td> </tr> <tr> <td>CIL</td> <td>£22,725.67</td> <td></td> <td>£18,083.66</td> </tr> <tr> <td>Repay VAT overpayment</td> <td>£3,910.38</td> <td></td> <td>£0.00</td> </tr> <tr> <td>NNP</td> <td>£1,005.00</td> <td></td> <td>£0.00</td> </tr> <tr> <td>VAT Paid</td> <td>£16,381.59</td> <td></td> <td>£3,599.17</td> </tr> <tr> <td></td> <td></td> <td>£106,233.66</td> <td>£29,818.89</td> </tr> </tbody> </table>	Payments				Admin	£1,259.29		£1,718.33	Donations	£650.00		£400.00	Annual Subscriptions	£382.30		£441.51	Footpath Maintenance	£300.00		£300.00	Insurance	£1,218.51		£1,497.60	Inspection	£635.00		£635.00	Maintenance	£410.66		£0.00	Village Hall Hire	£0.00		£425.00	Projects	£57,355.26		£2,718.62	CIL	£22,725.67		£18,083.66	Repay VAT overpayment	£3,910.38		£0.00	NNP	£1,005.00		£0.00	VAT Paid	£16,381.59		£3,599.17			£106,233.66	£29,818.89
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7 Balances Carried Forward	49,357	45,116			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES																																																													
8 Total Cash and Short Term Investments	49,357	45,116				VARIANCE EXPLANATION NOT REQUIRED																																																													
9 Total Fixed Assets plus Other Long Term Investments and	171,220	179,420	8,200	4.79%	NO																																																														
10 Total Borrowings	0	0	0	0.00%	NO																																																														

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)