

Explanation of variances – pro forma

Name of smaller authority: **Newton Parish Council**
 County area (local councils are): **Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)																																																			
1 Balances Brought Forward	64,103	52,446																																																								
2 Precept or Rates and Levies	10,258	10,258	0	0.00%	NO																																																					
3 Total Other Receipts	8,140	85,861	77,721	954.80%	YES		<table border="1"> <thead> <tr> <th></th> <th>2019 / 2020</th> <th>2020 / 2021</th> </tr> </thead> <tbody> <tr> <td>Receipts</td> <td></td> <td></td> </tr> <tr> <td>Grants</td> <td>£103.80</td> <td>£46,314.54</td> </tr> <tr> <td>Recycling</td> <td>£412.82</td> <td>£760.62</td> </tr> <tr> <td>Bank Interest</td> <td>£121.37</td> <td>£29.20</td> </tr> <tr> <td>CIL / Other</td> <td>£6,766.62</td> <td>£18,421.87</td> </tr> <tr> <td>VAT Repayment</td> <td>£735.75</td> <td>£20,334.63</td> </tr> <tr> <td></td> <td>£8,140.36</td> <td>£85,860.86</td> </tr> </tbody> </table> <p>A project to replace the play equipment and to additionally build a MUGA is currently midway through implementation. In terms of receipts NPC has received £41,132.34 to date towards the costs of the equipment installation. A further Neighbourhood Plan Grant of £4,505.00 was received during the year.</p>		2019 / 2020	2020 / 2021	Receipts			Grants	£103.80	£46,314.54	Recycling	£412.82	£760.62	Bank Interest	£121.37	£29.20	CIL / Other	£6,766.62	£18,421.87	VAT Repayment	£735.75	£20,334.63		£8,140.36	£85,860.86																											
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4 Staff Costs	5,145	12,298	7,153	139.03%	YES		The increase in Clerk costs relates to payments for a Locum Clerk for February, March and April 2020 of £2,872.74 and the cost of a permanent Clerk from the 1st May 2020 of £9,425.11. The council employed the new Clerk on a 15 hour per week basis.																																																			
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO																																																					
6 All Other Payments	24,910	95,452	70,542	283.19%	YES		<table border="1"> <thead> <tr> <th></th> <th>2019 / 2020</th> <th>2020 / 2021</th> </tr> </thead> <tbody> <tr> <td>Payments</td> <td></td> <td></td> </tr> <tr> <td>Admin</td> <td>£1,419.29</td> <td>£827.51</td> </tr> <tr> <td>Donations</td> <td>£200.00</td> <td>£650.00</td> </tr> <tr> <td>Annual Subscriptions</td> <td>£628.98</td> <td>£260.87</td> </tr> <tr> <td>Footpath Maintenance</td> <td>£300.00</td> <td>£300.00</td> </tr> <tr> <td>Insurance</td> <td>£375.05</td> <td>£1,086.31</td> </tr> <tr> <td>Inspection</td> <td>£272.00</td> <td>£380.00</td> </tr> <tr> <td>Maintenance</td> <td>£928.18</td> <td>£529.07</td> </tr> <tr> <td>Village Hall</td> <td>£0.00</td> <td>£0.00</td> </tr> <tr> <td>Projects</td> <td>£2,679.40</td> <td>£59,177.98</td> </tr> <tr> <td>Repay VAT overpayment</td> <td>£13,223.11</td> <td>£0.00</td> </tr> <tr> <td>CIL / Other</td> <td>£0.00</td> <td>£12,187.15</td> </tr> <tr> <td>Contingency</td> <td>£0.00</td> <td>£0.00</td> </tr> <tr> <td>NMP</td> <td>£3,466.43</td> <td>£4,695.53</td> </tr> <tr> <td>VAT Paid</td> <td>£1,419.14</td> <td>£15,357.75</td> </tr> <tr> <td></td> <td>£24,909.58</td> <td>£95,452.17</td> </tr> </tbody> </table> <p>The play equipment and MUGA project has incurred Projects costs of £59,137.90 to date as well as £10,000.00 CIL money. The increase in Insurance relates to the extra play equipment and risks associated with some of the equipment. The Council has also spent £2,187.15 of CIL on a Speed indicator Device.</p>		2019 / 2020	2020 / 2021	Payments			Admin	£1,419.29	£827.51	Donations	£200.00	£650.00	Annual Subscriptions	£628.98	£260.87	Footpath Maintenance	£300.00	£300.00	Insurance	£375.05	£1,086.31	Inspection	£272.00	£380.00	Maintenance	£928.18	£529.07	Village Hall	£0.00	£0.00	Projects	£2,679.40	£59,177.98	Repay VAT overpayment	£13,223.11	£0.00	CIL / Other	£0.00	£12,187.15	Contingency	£0.00	£0.00	NMP	£3,466.43	£4,695.53	VAT Paid	£1,419.14	£15,357.75		£24,909.58	£95,452.17
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7 Balances Carried Forward	52,446	40,815			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES																																																				
8 Total Cash and Short Term Investments	52,446	40,815				VARIANCE EXPLANATION NOT REQUIRED																																																				
9 Total Fixed Assets plus Other Long Term Investments and	35,154	89,517	54,363	154.64%	YES		The removal of the old play equipment reduced the Asset Register by £9,725. To date the value of the MUGA is £47,988, the Forever Fit Equipment is £14,002 and the SID is £2,188. A Speed Camera previously purchased by NPC, was return to NPC £1,025																																																			
10 Total Borrowings	0	0	0	0.00%	NO																																																					

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable