

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
CIL	28,028.01		
Tennis Net Grant	500.00		
Newsletter	2,880.00		
Legal Fees	1,000.00		
Election Costs	1,500.00		
		<u>33,908.01</u>	
<b>General reserve</b>	15,449.30		
		<u>15,449.30</u>	
<b>Total reserves (must agree to Box 7)</b>			<u><u>49,357.31</u></u>