

Explanation of variances – pro forma

Name of smaller authority: **Newton Parish Council**
 County area (local councils and Suffolk)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)																																																
1 Balances Brought Forward	44,288	64,103				Explanation of % variance from PY opening balance not required. Balance brought forward agrees																																																	
2 Precept or Rates and Levies	10,373	10,258	-115	1.11%	NO																																																		
3 Total Other Receipts	21,502	8,140	-13,362	62.14%	YES		<table border="1"> <thead> <tr> <th></th> <th>2018 / 2019</th> <th>2019 / 2020</th> </tr> </thead> <tbody> <tr> <td>Receipts</td> <td></td> <td></td> </tr> <tr> <td>Grants</td> <td>£4,897.60</td> <td>£103.80</td> </tr> <tr> <td>Recycling</td> <td>£370.20</td> <td>£412.62</td> </tr> <tr> <td>Bank Interest</td> <td>£106.15</td> <td>£121.37</td> </tr> <tr> <td>CU/Other</td> <td>£15,573.70</td> <td>£6,766.62</td> </tr> <tr> <td>VAT Repayment</td> <td>£554.28</td> <td>£735.75</td> </tr> <tr> <td></td> <td>£21,801.93</td> <td>£8,140.96</td> </tr> </tbody> </table>		2018 / 2019	2019 / 2020	Receipts			Grants	£4,897.60	£103.80	Recycling	£370.20	£412.62	Bank Interest	£106.15	£121.37	CU/Other	£15,573.70	£6,766.62	VAT Repayment	£554.28	£735.75		£21,801.93	£8,140.96																								
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4 Staff Costs	4,302	5,145	843	19.60%	YES		Locum Clerk with agency fees working for council from December 2019 to March 2020.																																																
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO																																																		
6 All Other Payments	7,738	24,910	17,172	221.92%	YES		<table border="1"> <thead> <tr> <th></th> <th>2018 / 2019</th> <th>2019 / 2020</th> </tr> </thead> <tbody> <tr> <td>Payments</td> <td></td> <td></td> </tr> <tr> <td>Admin</td> <td>£1,074.72</td> <td>£1,419.29</td> </tr> <tr> <td>Grants</td> <td>£400.00</td> <td>£200.00</td> </tr> <tr> <td>Annual Subscriptions</td> <td>£979.93</td> <td>£626.98</td> </tr> <tr> <td>Footpath Maintenance</td> <td>£0.00</td> <td>£300.00</td> </tr> <tr> <td>Insurance</td> <td>£379.00</td> <td>£275.05</td> </tr> <tr> <td>Inspection</td> <td>£270.00</td> <td>£272.00</td> </tr> <tr> <td>Maintenance</td> <td>£1,624.32</td> <td>£928.18</td> </tr> <tr> <td>Village Hall</td> <td>£340.00</td> <td>£0.00</td> </tr> <tr> <td>Projects</td> <td>£1,910.41</td> <td>£2,679.40</td> </tr> <tr> <td>Replay VAT overpayment</td> <td>£0.00</td> <td>£13,223.11</td> </tr> <tr> <td>Contingency</td> <td>£0.00</td> <td>£0.00</td> </tr> <tr> <td>NRP</td> <td>£0.00</td> <td>£3,466.43</td> </tr> <tr> <td>VAT Paid</td> <td>£759.37</td> <td>£1,418.14</td> </tr> <tr> <td></td> <td>£7,737.75</td> <td>£24,909.66</td> </tr> </tbody> </table>		2018 / 2019	2019 / 2020	Payments			Admin	£1,074.72	£1,419.29	Grants	£400.00	£200.00	Annual Subscriptions	£979.93	£626.98	Footpath Maintenance	£0.00	£300.00	Insurance	£379.00	£275.05	Inspection	£270.00	£272.00	Maintenance	£1,624.32	£928.18	Village Hall	£340.00	£0.00	Projects	£1,910.41	£2,679.40	Replay VAT overpayment	£0.00	£13,223.11	Contingency	£0.00	£0.00	NRP	£0.00	£3,466.43	VAT Paid	£759.37	£1,418.14		£7,737.75	£24,909.66
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7 Balances Carried Forward	64,103	52,446				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES																																																	
8 Total Cash and Short Term Investments	64,103	52,446			YES	VARIANCE EXPLANATION NOT REQUIRED																																																	
9 Total Fixed Assets plus Other Long Term Investments and	32,899	35,154	2,255	6.85%	NO																																																		
10 Total Borrowings	0	0	0	0.00%	NO																																																		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the

	£	£	£
Earmarked reserves:			
CIL	24448		
Neighborehood Plan	1190		
Asset Replacement	10500		
Village Hall	2000		
Legal Fees	1000		
Election costs	1400		
Reserve 7			
		<u>40538</u>	
General reserve	<u>11908</u>		
		11908	
Total reserves (must agree to Box 7)			<u><u>52446</u></u>