

**Explanation of variances – pro forma**

Name of smaller authority: **Newton Parish Council**

County area (local councils and parish meetings only): **Suffolk**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)																											
1 Balances Brought Forward	52,446	40,815			NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees																											
2 Precept or Rates and Levies	10,258	10,518	260	2.53%	NO																												
3 Total Other Receipts	85,861	114,560	28,699	33.42%	YES	<p>Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES</p> <table border="1"> <thead> <tr> <th></th> <th>2020 / 2021</th> <th>2021 / 2022</th> </tr> </thead> <tbody> <tr> <td>Receipts</td> <td>£46,314.54</td> <td>£76,122.29</td> </tr> <tr> <td>Grants</td> <td>£760.62</td> <td>£1,023.87</td> </tr> <tr> <td>Revolving</td> <td>£29.20</td> <td>£7.14</td> </tr> <tr> <td>Bank Interest</td> <td>£18,421.87</td> <td>£20,322.33</td> </tr> <tr> <td>CIL</td> <td>£0.00</td> <td>£2,890.00</td> </tr> <tr> <td>Other</td> <td>£20,324.93</td> <td>£14,204.28</td> </tr> <tr> <td>VAT Repayment</td> <td></td> <td>£114,539.89</td> </tr> <tr> <td></td> <td>£88,860.86</td> <td>£114,539.89</td> </tr> </tbody> </table> <p>The project to replace play equipment and to install a NUJGA generated grants of £73,184 in 2021 / 2022 compared to £41,132 in 2020 / 2021. The Neighbourhood Planning Grant was reduced from £4,505 in 2020 / 2021 to £1,005 in 2021 / 2022. CIL receipts increased in 2021 / 2022. VAT 12% repayments were reduced and with the closing of the Parish Newsletter, £2,890 was passed to the Parish Council.</p>		2020 / 2021	2021 / 2022	Receipts	£46,314.54	£76,122.29	Grants	£760.62	£1,023.87	Revolving	£29.20	£7.14	Bank Interest	£18,421.87	£20,322.33	CIL	£0.00	£2,890.00	Other	£20,324.93	£14,204.28	VAT Repayment		£114,539.89		£88,860.86	£114,539.89
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4 Staff Costs	12,298	10,302	-1,996	16.23%	YES	The reduction in staff costs relates to no Locum Clerk costs in 2021 / 2022 with £10,302 being paid to the Employed Clerk. In 2020 / 2021 Locum Clerk's costs were £2,873 and the Employed Clerk's costs for 11 months were £9,425.																											
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO																												
6 All Other Payments	95,452	108,234	10,782	11.30%	NO																												
7 Balances Carried Forward	40,815	49,557			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS																											
8 Total Cash and Short Term Investments	40,815	49,557			YES	VARIANCE EXPLANATION NOT REQUIRED																											
9 Total Fixed Assets plus Other Long Term Investments and	89,517	171,220	81,703	91.27%	YES	In 2021 / 2022 the now completed NUJGA value has increased by £8,191 and the play equipment installation has added £95,455 to the asset register. A replacement Bus Shelter has added £7,700 to the asset value.																											
10 Total Borrowings	0	0	0	0.00%	NO																												

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable